



Louisiana Housing Finance Agency

May 20, 2008

LHFA FULL BOARD

Notice was previously given of a meeting of the LHFA Board of Commissioners to be held on **Thursday, May 22, 2008 @ 11:30 A.M.**, Louisiana Housing Finance Agency, V. Jean Butler Boardroom, located at 2415 Quail Drive, Baton Rouge, Louisiana, by order of the Chairman.

FULL BOARD *FINAL* AGENDA

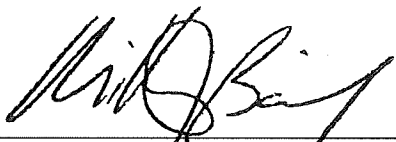
1. Call to order, roll call, and introduction of guests
2. Approval of the **Minutes of the April 9, 2008 Full Board Meeting**
3. Chairman's Report
 - Introduction and Swearing-In of **New Commissioner Maureen Clary**
4. President's Report
5. Multifamily Rental Housing Program Committee
 - A resolution of intention to issue Multifamily Housing Revenue Bonds to finance the acquisition, construction and equipping of a multifamily housing project; authorizing not exceeding Seven Million Eight Hundred Seventy Two Thousand Dollars **(\$7,872,000)** Multifamily Housing Revenue Bonds **Woodcrest Apartments Project (1900 Lobdell Ave., Baton Rouge, East Baton Rouge Parish, Louisiana)** in one or more series; and providing for other matters in connection therewith.
 - A resolution accepting the proposal of Capital One, N.A. for the purchase of not exceeding Nine Hundred Eighty Five Thousand Dollars **(\$985,000)** Louisiana Housing Finance Agency Multifamily Housing Revenue Refunding Bonds **Felicity-Harmony/Preservation Homes Project (2400-2418 Felicity Street; 1800-1816 South Robertson; 2511-2527 St. Andrews; 2223 Toledano Street; and 2222-2240 Harmony Street, New Orleans, Orleans Parish, Louisiana)** in one or more series; fixing the parameter terms of said bonds and otherwise providing with respect to said bonds; and providing for other matters in connection with the foregoing.

- A resolution approving a waiver of the disposal in the units requests made by the developers of **Filmore Parc I #06(2)-77, Filmore Parc II #06(2)-78 (1954 Filmore Ave., New Orleans, Orleans Parish, LA 70122) and McCaleb Supportive Housing #07/08(FA)-14 (1200 block of Freret St., New Orleans, Orleans Parish, LA 70113);** and providing for other matters in connection therewith.
- A resolution for the recapture/reallocation of credits regarding **St. Louis Pointe #05-14 (11324 Stan Avenue, Baton Rouge, East Baton Rouge Parish, LA 70815).**
- A resolution for the recapture/reallocation of credits regarding **Southern Breeze #06-34 (1100 Nile Street, Eunice, St. Landry Parish, LA 70535).**
- Ratification of Czar Actions & Extension to Carryover requirement for projects represented by Providence Community Housing - **St. John Berchman #06(2)-151 (3400 St. Anthony Ave., New Orleans, Orleans Parish, LA 70122) and Delille Inn #06(2)-152 (6924 Chef Menteur Highway, New Orleans, Orleans Parish, LA 70126).**
- **Decision Brief and Resolution** concerning efficiency, leveraging and pricing.
- Discussion regarding **2009 Per Capital QAP and Timeline.**
- Discussion of **Lafitte Redevelopment Plan (Providence).**
- Discussion regarding **Operating Reserves/Developer Fee (HRI Properties).**
- Update regarding **Gap Financing Initiative.**

6. Single Family Committee

- ▶ Updates on the **2007C, 2007B, 2007A, 2006D Issues and Whole Loan Report**
- ▶ Discussion of the **2008A Bond Issue**
- ▶ Update on the **Request for Proposals for the Second Mortgage Loan Servicing.**
- ▶ A resolution authorizing the Agency to adjust the fee on the **2007C Low Rate Program**, allow for a rate adjustment, add assistance, and provide for an infusion of cash not to exceed Two Hundred Thousand Dollars (**\$200,000**) to fund the cost of assistance.

7. Energy Assistance Committee
 - ▶ Updates on **LIHEAP, WAP, and Katrina/Rita Crisis Assistance**
8. Special Programs – HOME Committee
 - ▶ **HOME Reconciliation** Update-PR27
 - ▶ Resolution to accept four (4) **CHDO 2007 Initiative Applications**
 - ▶ Resolution for **CHDO Certification and Re-Designation** June 1-30, 2008
 - ▶ **Housing Trust Fund** Discussion
9. Legal
 - ▶ Discussion regarding the **Godfrey Contract**
 - ▶ **Legislative Session** Update
 - ▶ Discussion regarding the La. Board of **Ethics Advisory Opinion**
10. Other Business
11. Adjournment



Milton J. Bailey, LHFA President

**If you require special services or accommodations, please contact Barry E. Brooks at
(225) 763 8773.**

Pursuant to the provisions of LSA-R.S. 42:6.1, upon two-thirds vote of the members present, the Board of Commissioners of the Louisiana Housing Finance Agency may choose to enter executive session, and by this notice, the Agency reserves its right to go into executive session as provided by law.